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September 15, 2023

Company name : MARUSAN SECURITIES CO., LTD.

Representative : President & Representative Director Minoru Kikuchi

(Securities code: 8613 Prime Market)

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Notice of Provisional Interim Dividends for the Fiscal Year Ending March 31, 2024 and Future Plan for Special Dividends

The Board of Directors of Marusan Securities Co., Ltd. (the “Company”) at its meeting today on September 15, 2023, provisionally decided on the interim dividend per share payable to shareholders of record as of September 30, 2023, as detailed below.

The Company also announces that the plan to pay a special dividend in addition to the ordinary dividend for the period from the fiscal year ending March 31, 2024 through the fiscal year ending March 31, 2028.

This special dividend will be split equally between the interim and year-end dividend periods.

Final decision will be made by the Board of Directors when they meet in late October this year.

1. Planned interim dividend for the fiscal year ending March 31, 2024: 25 yen per share.

	interim dividend
Reference Date	September30,2023
interim dividend per share	Ordinary dividend 10yen Special dividend 15yen Total amount 25yen

2. Planned annual dividend for the fiscal year ending March 31,2024

(per share)

	interim dividend		year-end dividend		annual total	
Year ending March 31,2024	ordinary	10yen (plan)	ordinary	(undecided)	ordinary	(undecided)
	special	15yen (plan)	special	15yen (plan)	special	30yen (plan)
	total	25yen (plan)	total	(undecided)	total	(undecided)
Year ending March 31,2023 (track record)	5yen		7yen		12yen	

3. Future Plans for Special Dividends

As mentioned above, the Company plans to pay a special dividend (15 yen per share) in the interim dividend for the fiscal year ending March 31, 2024. After the year-end dividend for the fiscal year ending March 31, 2024, in addition to the ordinary dividend, the Company plans to continue paying special dividends until the year-end dividend for the fiscal year ending March 31, 2028, as follows.

	special dividend per share		
	interim dividends	year-end dividend	annual total
Year ending March 31, 2024	15yen	15yen	30yen
Year ending March 31, 2025	15yen	15yen	30yen
Year ending March 31, 2026	15yen	15yen	30yen
Year ending March 31, 2027	10yen	10yen	20yen
Year ending March 31, 2028	5yen	5yen	10yen

4. Reason for Special Dividends

Since the fiscal year ended March 31, 2014, we have strengthened our policy of returning profits to shareholders by raising our pledged dividend payout ratio from 30% or more of consolidated net income to 50% or more of consolidated net income. In addition, for the six years from the fiscal year ended March 31, 2015 to the fiscal year ending March 31, 2020, we have been striving to return profits to shareholders by paying special dividends every year.

As an expression of our gratitude for the support of our shareholders and as part of our efforts to further strengthen our return policy, we have decided to pay the above special

dividend in addition to the ordinary dividend, starting with the interim dividend for the fiscal year ending March 31, 2024.

The special dividend will be paid out due to the following reasons: (1) The Company's earnings base has become more stable than before as a result of steering the Company toward asset management-type sales; (2) The Company's businesses related to online trading department (including businesses related to the Marusan trade and call centers) were transferred in July 2022. The need to have a large amount of cash on hand has diminished due to a decrease in the balance of loans related to stock margin transactions. (3) From the viewpoint of optimizing the level of internal reserves based on these factors and others, the Company intends to return the internal reserves entrusted to it by shareholders in order to improve capital efficiency. At the same time, we will further improve our earnings structure and further promote capital efficiency.

(End)