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October 30, 2023

Company name : MARUSAN SECURITIES CO., LTD.

Representative : President & Representative Director Minoru Kikuchi

(Securities code: 8613 Prime Market)

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### Notice Concerning Determination of Interim Dividends from Surplus

The Board of Directors of Marusan Securities Co., Ltd. (the “Company”) at its meeting today on October 30, 2023, officially decided on the interim dividend per share payable to shareholders of record as of September 30, 2023 and future special dividends, as detailed below.

The interim dividend per share (ordinary dividend and special dividend) and future special dividends determined today remains unchanged from the planned amount announced on September 15 of this year.

#### 1. Interim dividend for the fiscal year ending March 31, 2024

	Determined amount	Most recent dividend forecast	Actual results for the previous fiscal year
		Announced on September 15, 2023	Mid-term March 2023
Reference Date	September 30, 2023	September 30, 2023	September 30, 2022
Interim dividend per share	25 yen	25 yen	5 yen
ordinary	10 yen	10 yen	5 yen
special	15 yen	15 yen	—
Total amount of dividends paid	1,642 million yen	—	327 million yen
Effective date	December 1, 2023	—	December 1, 2022
Dividend resource	Retained earnings	—	Retained earnings

## 2. Future Special Dividends

As announced on September 15, 2023, the Company will pay the following special dividends in addition to the ordinary dividend from the interim dividend for fiscal year ending March 31, 2024 through the year-end dividend for the fiscal year ending March 31, 2028.

	special dividend per share		
	interim dividends	year-end dividend	annual total
Year ending March 31, 2024	15yen	15yen	30yen
Year ending March 31, 2025	15yen	15yen	30yen
Year ending March 31, 2026	15yen	15yen	30yen
Year ending March 31, 2027	10yen	10yen	20yen
Year ending March 31, 2028	5yen	5yen	10yen

## 3. Reason for Special Dividends

Since the fiscal year ended March 31, 2014, we have strengthened our policy of returning profits to shareholders by raising our pledged dividend payout ratio from 30% or more of consolidated net income to 50% or more of consolidated net income. In addition, for the six years from the fiscal year ended March 31, 2015 to the fiscal year ending March 31, 2020, we have been striving to return profits to shareholders by paying special dividends every year. As an expression of our gratitude for the support of our shareholders and as part of our efforts to further strengthen our return policy, we have decided to pay the above special dividend in addition to the ordinary dividend, starting with the interim dividend for the fiscal year ending March 31, 2024.

The special dividend will be paid out due to the following reasons: (1) The Company's earnings base has become more stable than before as a result of steering the Company toward asset management-type sales; (2) The Company's businesses related to online trading department (including businesses related to the Marusan trade and call centers) were transferred in July 2022. The need to have a large amount of cash on hand has diminished due to a decrease in the balance of loans related to stock margin transactions. (3) From the viewpoint of optimizing the level of internal reserves based on these factors and others, the Company intends to return the internal reserves entrusted to it by shareholders in order to improve capital efficiency. At the same time, we will further improve our earnings structure and further promote capital efficiency.

(End)