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Materials on Consolidated Financial Statements for 1st Quarter of year ending March 2024

July,2023

Marusan Securities Co.,Ltd.

Note :

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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**1st Quarter of year ending
March31,2024**

**status of consolidated financial
statements**

Summary of financial results

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(JPY mil)

| | FY2022 | FY2023 | Change vs 22/1Q (%) | FY2022 | | | | FY2023 | Change vs 22/4Q (%) |
|--|--------|--------|---------------------------|--------|--------|--------|--------|--------|---------------------------|
| | 1Q | 1Q | | 1Q | 2Q | 3Q | 4Q | 1Q | |
| Operating revenue | 3,896 | 4,588 | 17.8 | 3,896 | 3,582 | 3,789 | 3,662 | 4,588 | 25.3 |
| Net operating revenue | 3,877 | 4,575 | 18.0 | 3,877 | 3,569 | 3,776 | 3,648 | 4,575 | 25.4 |
| Selling, general & administrative expenses | 3,757 | 3,752 | ▲0.1 | 3,757 | 3,650 | 3,549 | 3,534 | 3,752 | 6.2 |
| Operating profit | 120 | 823 | 585.2 | 120 | ▲80 | 226 | 113 | 823 | 622.8 |
| Ordinary profit | 331 | 1,038 | 213.3 | 331 | 24 | 350 | 145 | 1,038 | 614.4 |
| Profit attributable to owners of parent | 310 | 724 | 133.2 | 310 | 11 | 207 | 248 | 724 | 191.9 |
| Total assets | 88,218 | 74,660 | ▲15.4 | 88,218 | 71,746 | 73,631 | 67,601 | 74,660 | 10.4 |
| Net assets | 45,372 | 47,752 | 5.2 | 45,372 | 45,443 | 45,513 | 46,086 | 47,752 | 3.6 |
| EPS(YEN) | 4.71 | 11.06 | — | 4.71 | 0.17 | 3.17 | 3.79 | 11.06 | — |
| BPS(YEN) | 689.26 | 725.55 | — | 689.26 | 690.31 | 691.38 | 700.13 | 725.55 | — |

Breakdown of Net Operating Revenue

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(JPY mil)

| | FY2022 | FY2023 | Change vs 22/1Q (%) | FY2022 | | | | FY2023 | Change vs 22/4Q (%) |
|----------------------|--------|--------|---------------------------|--------|-------|-------|-------|--------|---------------------------|
| | 1Q | 1Q | | 1Q | 2Q | 3Q | 4Q | 1Q | |
| Total | 3,877 | 4,575 | 18.0 | 3,877 | 3,569 | 3,776 | 3,648 | 4,575 | 25.4 |
| Commission received | 3,763 | 4,545 | 20.8 | 3,763 | 3,514 | 3,762 | 3,620 | 4,545 | 25.6 |
| Net trading income | 25 | 16 | ▲36.6 | 25 | 21 | 0 | 8 | 16 | 81.5 |
| Net financial income | 89 | 13 | ▲85.1 | 89 | 32 | 14 | 19 | 13 | ▲32.4 |

Breakdown of Commission Revenue

(JPY mil)

| | FY2022 | | | Change vs 22/1Q (%) | FY2022 | | | | FY2023 | Change vs 22/4Q (%) |
|--|--------|-------|-------|---------------------------|--------|-------|-------|-------|--------|------------------------------|
| | 1Q | 1Q | 1Q | | 1Q | 2Q | 3Q | 4Q | | |
| Total | 3,763 | 4,545 | 20.8 | 3,763 | 3,514 | 3,762 | 3,620 | 4,545 | 25.6 | |
| Stocks | 1,119 | 1,814 | 62.0 | 1,119 | 887 | 1,102 | 1,159 | 1,814 | 56.5 | |
| Brokerage commission | 1,111 | 1,809 | 62.8 | 1,111 | 883 | 1,097 | 1,152 | 1,809 | 57.0 | |
| Underwriting・ distribution | 3 | 4 | 29.0 | 3 | 0 | 5 | 5 | 4 | ▲24.8 | |
| Investment trusts | 2,618 | 2,704 | 3.3 | 2,618 | 2,592 | 2,633 | 2,419 | 2,704 | 11.8 | |
| Distribution | 1,122 | 1,137 | 1.3 | 1,122 | 1,055 | 1,130 | 962 | 1,137 | 18.2 | |
| Agent commission | 1,465 | 1,541 | 5.2 | 1,465 | 1,503 | 1,480 | 1,437 | 1,541 | 7.2 | |
| Bonds | 17 | 17 | 2.8 | 17 | 28 | 17 | 30 | 17 | ▲42.8 | |
| Underwriting・ distribution | 15 | 17 | 10.5 | 15 | 27 | 17 | 29 | 17 | ▲40.8 | |
| (reference) | | | | | | | | | | |
| Total trading value of stocks (Individuals) (JPY Tri) | 82.8 | 115.0 | 38.9 | 82.8 | 82.2 | 97.1 | 92.3 | 115.0 | 24.5 | |
| Our stock entrustment Trading value (JPY 100mil) | 3,578 | 2,872 | ▲19.7 | 3,578 | 1,733 | 1,787 | 1,827 | 2,872 | 57.2 | |

Breakdown of Net trading income

(JPY mil)

| | FY2022 | | FY2023 | Change vs 22/1Q (%) | FY2022 | | | | FY2023 | Change vs 22/4Q (%) |
|------------------|--------|----|--------|---------------------------|--------|----|----|----|--------|---------------------------|
| | 1Q | 1Q | | | 1Q | 2Q | 3Q | 4Q | | |
| Total | 25 | 16 | ▲36.6 | 25 | 21 | 0 | 8 | 16 | 81.5 | |
| Stocks,etc | ▲0 | ▲0 | — | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 | — | |
| Bonds・Forex, etc | 25 | 16 | ▲36.6 | 25 | 21 | 0 | 8 | 16 | 81.5 | |
| Bonds,etc | 6 | 6 | 10.1 | 6 | 9 | ▲9 | 2 | 6 | 190.2 | |
| Forex,etc | 19 | 9 | ▲51.4 | 19 | 12 | 9 | 6 | 9 | 43.0 | |

Breakdown of Selling, general and administrative expenses

(JPY mil)

| | FY2022 | FY2023 | Change vs 22/1Q (%) | FY2022 | | | | FY2023 | Change vs 22/4Q (%) |
|--------------------------|--------|--------|---------------------------|--------|-------|-------|-------|--------|------------------------------|
| | 1Q | 1Q | | 1Q | 2Q | 3Q | 4Q | 1Q | |
| Total | 3,757 | 3,752 | ▲0.1 | 3,757 | 3,650 | 3,549 | 3,534 | 3,752 | 6.2 |
| Trading related expenses | 294 | 280 | ▲4.8 | 294 | 330 | 349 | 298 | 280 | ▲5.9 |
| Personnel expenses | 2,210 | 2,322 | 5.1 | 2,210 | 2,205 | 2,144 | 2,131 | 2,322 | 8.9 |
| Real estate expenses | 352 | 363 | 3.1 | 352 | 362 | 357 | 386 | 363 | ▲6.1 |
| Office expenses | 555 | 433 | ▲22.0 | 555 | 427 | 387 | 371 | 433 | 16.5 |
| Depreciation | 128 | 112 | ▲12.4 | 128 | 126 | 128 | 136 | 112 | ▲17.8 |
| Taxes and dues | 50 | 60 | 19.5 | 50 | 52 | 47 | 55 | 60 | 9.2 |
| Other | 166 | 180 | 8.4 | 166 | 144 | 136 | 154 | 180 | 16.8 |

Balance Sheet Summary

| (JPY mil) | March 31,2023 | June 30,2023 | Increase (Decrease) |
|--|------------------|-----------------|------------------------|
| Assets | | | |
| Current assets | 51,880 | 56,921 | 5,041 |
| Cash and deposits | 30,978 | 34,551 | 3,572 |
| Segregated as deposits | 10,602 | 11,334 | 732 |
| Trading products | 627 | 534 | ▲93 |
| Margin transaction assets | 5,507 | 5,729 | 221 |
| Deposits paid for underwritten offering, etc. | 2,316 | 3,258 | 942 |
| Other | 1,848 | 1,514 | ▲333 |
| Non-current assets | 15,721 | 17,738 | 2,016 |
| Property, plant and equipment | 2,660 | 2,646 | ▲13 |
| Intangible assets | 304 | 318 | 13 |
| Investments and other assets | 12,756 | 14,773 | 2,016 |
| Total assets | 67,601 | 74,660 | 7,058 |

| (JPY mil) | March 31,2023 | June 30,2023 | Increase (Decrease) |
|--|------------------|-----------------|------------------------|
| Liabilities | | | |
| Current liabilities | 17,591 | 22,286 | 4,694 |
| Margin transaction liabilities | 596 | 535 | ▲61 |
| Deposits received | 11,099 | 15,541 | 4,441 |
| Guarantee deposits received | 1,371 | 1,535 | 163 |
| Short-term borrowings | 2,750 | 2,750 | — |
| Other | 1,774 | 1,924 | 149 |
| Non-current liabilities | 3,757 | 4,460 | 702 |
| Deferred tax liabilities | 2,790 | 3,514 | 723 |
| Retirement Benefit Liability | 854 | 845 | ▲9 |
| Other | 113 | 101 | ▲11 |
| Reserve for financial instruments transaction liabilities | 165 | 159 | ▲5 |
| Total liabilities | 21,515 | 26,907 | 5,391 |
| Net assets | | | |
| Shareholders' equity | 39,605 | 39,871 | 265 |
| Share capital | 10,000 | 10,000 | — |
| Capital surplus | 331 | 330 | ▲0 |
| Retained earnings | 30,245 | 30,511 | 265 |
| Treasury shares | ▲970 | ▲970 | ▲0 |
| Accumulated other comprehensive income | 6,269 | 7,668 | 1,399 |
| Share acquisition rights | 211 | 213 | 1 |
| Total net assets | 46,086 | 47,752 | 1,666 |
| Total liabilities & net assets | 67,601 | 74,660 | 7,058 |

Part2 : Data collection

Trends in financial result(Year)

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(JPY mil)

| | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 |
|--|--------|--------|--------|--------|--------|--------|
| Operating revenue | 18,985 | 15,648 | 16,493 | 19,188 | 18,670 | 14,931 |
| Net operating revenue | 18,853 | 15,548 | 16,371 | 19,078 | 18,602 | 14,872 |
| Selling, general and administrative expenses | 15,813 | 15,480 | 15,355 | 15,417 | 15,382 | 14,492 |
| Operating profit | 3,039 | 68 | 1,015 | 3,661 | 3,219 | 379 |
| Ordinary profit | 3,411 | 570 | 1,518 | 4,085 | 3,647 | 852 |
| Profit attributable to owners of parent | 2,365 | 526 | 792 | 4,156 | 2,827 | 778 |
| EPS(YEN) | 35.61 | 7.91 | 11.92 | 62.50 | 42.51 | 11.86 |
| BPS(YEN) | 707.04 | 640.06 | 631.70 | 694.33 | 705.27 | 700.13 |
| ROE(%) | 5.0 | 1.2 | 1.9 | 9.4 | 6.1 | 1.7 |

Trends in financial result(Quarter)

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(JPY mil)

| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Operating revenue | 4,291 | 4,524 | 5,065 | 5,307 | 4,855 | 4,679 | 5,065 | 4,068 | 3,896 | 3,582 | 3,789 | 3,662 | 4,588 |
| Net operating revenue | 4,264 | 4,494 | 5,038 | 5,281 | 4,838 | 4,663 | 5,049 | 4,050 | 3,877 | 3,569 | 3,776 | 3,648 | 4,575 |
| Selling, general and administrative expenses | 3,723 | 3,928 | 3,845 | 3,920 | 3,959 | 3,839 | 3,861 | 3,722 | 3,757 | 3,650 | 3,549 | 3,534 | 3,752 |
| Operating profit(loss) | 541 | 566 | 1,192 | 1,360 | 879 | 823 | 1,187 | 328 | 120 | ▲80 | 226 | 113 | 823 |
| Ordinary profit(loss) | 738 | 630 | 1,324 | 1,391 | 1,065 | 917 | 1,302 | 362 | 331 | 24 | 350 | 145 | 1,038 |
| Profit(loss) attributable to owners of parent | 789 | 1,061 | 1,329 | 976 | 736 | 631 | 1,140 | 319 | 310 | 11 | 207 | 248 | 724 |
| EPS(YEN) | 11.87 | 15.96 | 19.99 | 14.68 | 11.07 | 9.49 | 17.15 | 4.80 | 4.71 | 0.17 | 3.17 | 3.79 | 11.06 |
| BPS(YEN) | 656.31 | 676.21 | 675.59 | 694.33 | 687.74 | 705.33 | 705.08 | 705.27 | 689.26 | 690.31 | 691.38 | 700.13 | 725.55 |

Breakdown of Commission Revenue (Year)

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(JPY mil)

| | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 |
|---------------------------|--------|--------|--------|--------|--------|--------|
| Commissions | 18,335 | 14,879 | 15,925 | 18,646 | 18,115 | 14,660 |
| Stocks | 7,508 | 5,878 | 6,384 | 8,133 | 6,392 | 4,269 |
| Brokerage | 7,430 | 5,794 | 6,345 | 8,080 | 6,313 | 4,244 |
| Underwriting・Distribution | 45 | 52 | 13 | 28 | 50 | 14 |
| Investment trusts | 10,636 | 8,877 | 9,396 | 10,394 | 11,607 | 10,263 |
| Distribution | 5,239 | 3,345 | 3,968 | 4,694 | 4,988 | 4,270 |
| Agent commissions | 5,308 | 5,444 | 5,316 | 5,577 | 6,483 | 5,887 |
| Bonds | 116 | 100 | 120 | 96 | 91 | 93 |
| Underwriting・Distribution | 110 | 94 | 114 | 91 | 88 | 88 |

Breakdown of Commission Revenue (Quarter)

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| | (JPY mil) | | | | | | | | | | | | |
|--------------------------------|-----------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|
| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Commissions | 4,179 | 4,385 | 4,909 | 5,171 | 4,712 | 4,543 | 4,924 | 3,935 | 3,763 | 3,514 | 3,762 | 3,620 | 4,545 |
| Stocks | 1,906 | 1,887 | 2,167 | 2,171 | 1,656 | 1,610 | 1,800 | 1,325 | 1,119 | 887 | 1,102 | 1,159 | 1,814 |
| Brokerage | 1,901 | 1,867 | 2,153 | 2,157 | 1,640 | 1,597 | 1,764 | 1,311 | 1,111 | 883 | 1,097 | 1,152 | 1,809 |
| Underwriting • Distribution | 0 | 13 | 8 | 7 | 9 | 4 | 29 | 6 | 3 | 0 | 5 | 5 | 4 |
| Investment trusts | 2,246 | 2,467 | 2,710 | 2,971 | 3,022 | 2,904 | 3,093 | 2,586 | 2,618 | 2,592 | 2,633 | 2,419 | 2,704 |
| Distribution | 1,004 | 1,073 | 1,218 | 1,398 | 1,360 | 1,190 | 1,374 | 1,063 | 1,122 | 1,055 | 1,130 | 962 | 1,137 |
| Agent commissions | 1,200 | 1,366 | 1,464 | 1,546 | 1,631 | 1,677 | 1,684 | 1,490 | 1,465 | 1,503 | 1,480 | 1,437 | 1,541 |
| Bonds | 22 | 25 | 24 | 22 | 24 | 25 | 24 | 16 | 17 | 28 | 17 | 30 | 17 |
| Underwriting- Distribution | 20 | 25 | 23 | 21 | 23 | 25 | 23 | 15 | 15 | 27 | 17 | 29 | 17 |

Breakdown of Net trading income (Year)

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(JPY mil)

| | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 |
|------------------|--------|--------|--------|--------|--------|--------|
| Total | 132 | 256 | 140 | 137 | 70 | 56 |
| Stocks, etc | 0 | ▲5 | 7 | 6 | ▲0 | ▲0 |
| Bonds・Forex, etc | 132 | 262 | 133 | 130 | 70 | 56 |
| Bonds, etc | 41 | 29 | 15 | 19 | 13 | 8 |
| Forex, etc | 90 | 232 | 117 | 111 | 56 | 47 |

Breakdown of Net trading income (Quarter)

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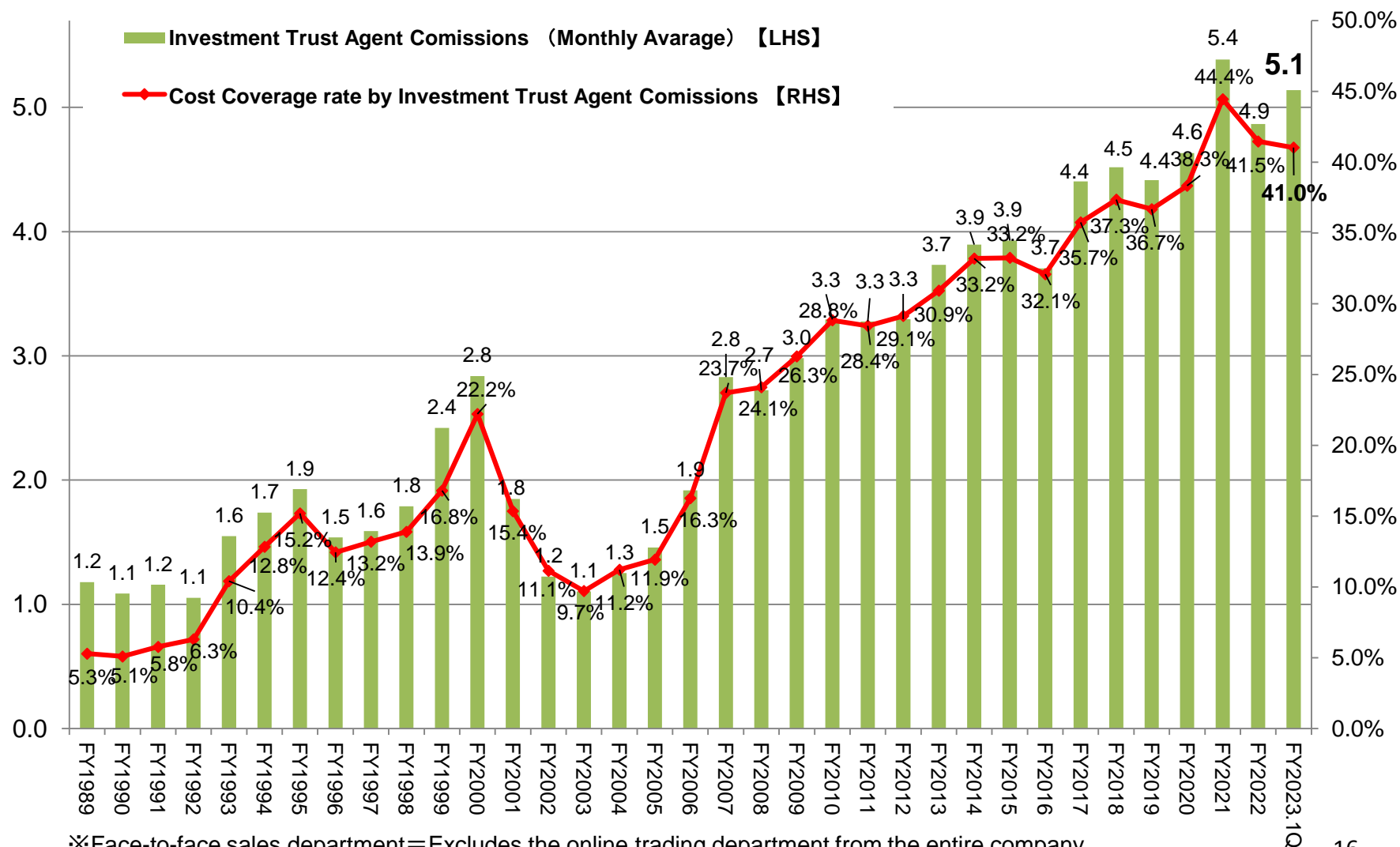
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(JPY mil)

| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|------------------|--------|----|----|----|--------|----|----|----|--------|----|----|----|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Total | 22 | 38 | 53 | 23 | 28 | 12 | 15 | 14 | 25 | 21 | 0 | 8 | 16 |
| Stocks, etc | 5 | ▲1 | ▲0 | 2 | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 | ▲0 |
| Bonds・Forex, etc | 16 | 39 | 53 | 20 | 28 | 12 | 15 | 14 | 25 | 21 | 0 | 8 | 16 |
| Bonds, etc | 4 | 6 | 3 | 4 | 4 | 3 | 4 | 1 | 6 | 9 | ▲9 | 2 | 6 |
| Forex, etc | 12 | 32 | 50 | 16 | 24 | 9 | 10 | 12 | 19 | 12 | 9 | 6 | 9 |

Trend of Investment Trust Agent Commissions and Its Cost Coverage (Face-to-face sales department)

(JPY 100mil)



※Face-to-face sales department=Excludes the online trading department from the entire company
The online trading department had been transferred on July,2022

Capital adequacy ratio

| year | | | | | | | (%) |
|------------------------|--------|--------|--------|--------|--------|--------|-----|
| | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | |
| Capital adequacy ratio | 603.2 | 604.2 | 624.2 | 627.8 | 631.7 | 681.1 | |

| quarter | | | | | | | | | | | | | (%) | |
|------------------------|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|--|
| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 | |
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | |
| Capital adequacy ratio | 628.3 | 619.5 | 644.6 | 627.8 | 632.5 | 613.6 | 638.0 | 631.7 | 650.5 | 667.6 | 684.0 | 681.1 | 688.8 | |

※Capital adequacy ratio is calculated based on the figures for the non-consolidated financial statements.

Customer Assets in Custody

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(JPY 100mil)

| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Total | 18,669 | 19,393 | 20,716 | 22,014 | 22,291 | 22,423 | 22,221 | 21,692 | 20,494 | 17,778 | 17,692 | 18,581 | 20,750 |
| Stocks | 9,309 | 9,553 | 10,112 | 10,946 | 10,877 | 11,295 | 11,126 | 11,083 | 10,671 | 8,403 | 8,504 | 9,007 | 9,977 |
| Investment trusts | 8,675 | 9,117 | 9,877 | 10,377 | 10,768 | 10,484 | 10,499 | 9,995 | 9,238 | 8,919 | 8,739 | 9,099 | 10,346 |
| Stock Investment Trusts | 7,320 | 7,814 | 8,426 | 8,930 | 9,348 | 9,053 | 9,096 | 8,645 | 7,952 | 7,974 | 7,758 | 8,164 | 9,243 |
| Bond | 474 | 471 | 456 | 429 | 381 | 389 | 366 | 366 | 353 | 382 | 360 | 379 | 368 |
| Foreign bonds | 57 | 55 | 54 | 35 | 3 | 3 | 3 | 3 | 10 | 17 | 13 | 12 | 13 |
| Other | 211 | 250 | 269 | 262 | 264 | 254 | 228 | 248 | 230 | 73 | 88 | 94 | 57 |

※Term-end price

※Investment trusts exclude no-load

※Customer assets in the online trading department was 259.3 billion yen as of the end of June 30,2022.

The online trading department had been transferred on July,2022.

Investment trusts/Foreign bonds sales

Investment trust

| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|--|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Sales amount (JPY 100mil) | 355 | 384 | 431 | 493 | 489 | 420 | 505 | 382 | 396 | 373 | 398 | 352 | 441 |
| commissions (JPY mil) | 1,004 | 1,073 | 1,218 | 1,398 | 1,360 | 1,190 | 1,374 | 1,063 | 1,122 | 1,055 | 1,130 | 962 | 1,137 |
| Stock investment trust balance (JPY 100mil) | 7,320 | 7,814 | 8,426 | 8,930 | 9,348 | 9,053 | 9,096 | 8,645 | 7,952 | 7,974 | 7,758 | 8,164 | 9,243 |
| Agent commissions (JPY mil) | 1,200 | 1,366 | 1,464 | 1,546 | 1,631 | 1,677 | 1,684 | 1,490 | 1,465 | 1,503 | 1,480 | 1,437 | 1,541 |

※Sales amount and balance is for investment trusts (exclude no-load)

Foreign bonds sales

| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|------------------------------|--------|----|----|----|--------|----|----|----|--------|----|----|----|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Sales amount (JPY 100mil) | — | 0 | — | — | 0 | 0 | 0 | — | 6 | 6 | 0 | 1 | 0 |
| Balance (JPY 100mil) | 57 | 55 | 54 | 35 | 3 | 3 | 3 | 3 | 10 | 17 | 13 | 12 | 13 |

Dividend

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(YEN/Share)

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 |
|---------------------------------|------------|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Ordinary dividend | 7.5 | 5.0 | 5.0 | 5.0 | 13.5 | 55.0 | 45.0 | 30.0 | 10.0 | 35.0 | 5.0 | 6.0 | 33.5 | 22.0 | 12.0 |
| Interim | 5.0 | 2.5 | 2.5 | 2.5 | 2.5 | 30.0 | 15.0 | 15.0 | 3.0 | 5.0 | 3.0 | 3.0 | 13.5 | 11.0 | 5.0 |
| Term end | 2.5 | 2.5 | 2.5 | 2.5 | 11.0 | 25.0 | 30.0 | 15.0 | 7.0 | 30.0 | 2.0 | 3.0 | 20.0 | 11.0 | 7.0 |
| Special or anniversary dividend | — | 5.0 100th anniversary Dividend | — | — | — | — | 40.0 | 40.0 | 40.0 | 30.0 | 20.0 | 10.0 | — | — | — |
| Interim | — | — | — | — | — | — | — | — | — | 15.0 | 10.0 | 5.0 | — | — | — |
| Term end | — | 5.0 | — | — | — | — | 40.0 | 40.0 | 40.0 | 15.0 | 10.0 | 5.0 | — | — | — |
| Total | 7.5 | 10.0 | 5.0 | 5.0 | 13.5 | 55.0 | 85.0 | 70.0 | 50.0 | 65.0 | 25.0 | 16.0 | 33.5 | 22.0 | 12.0 |

Employees and average age

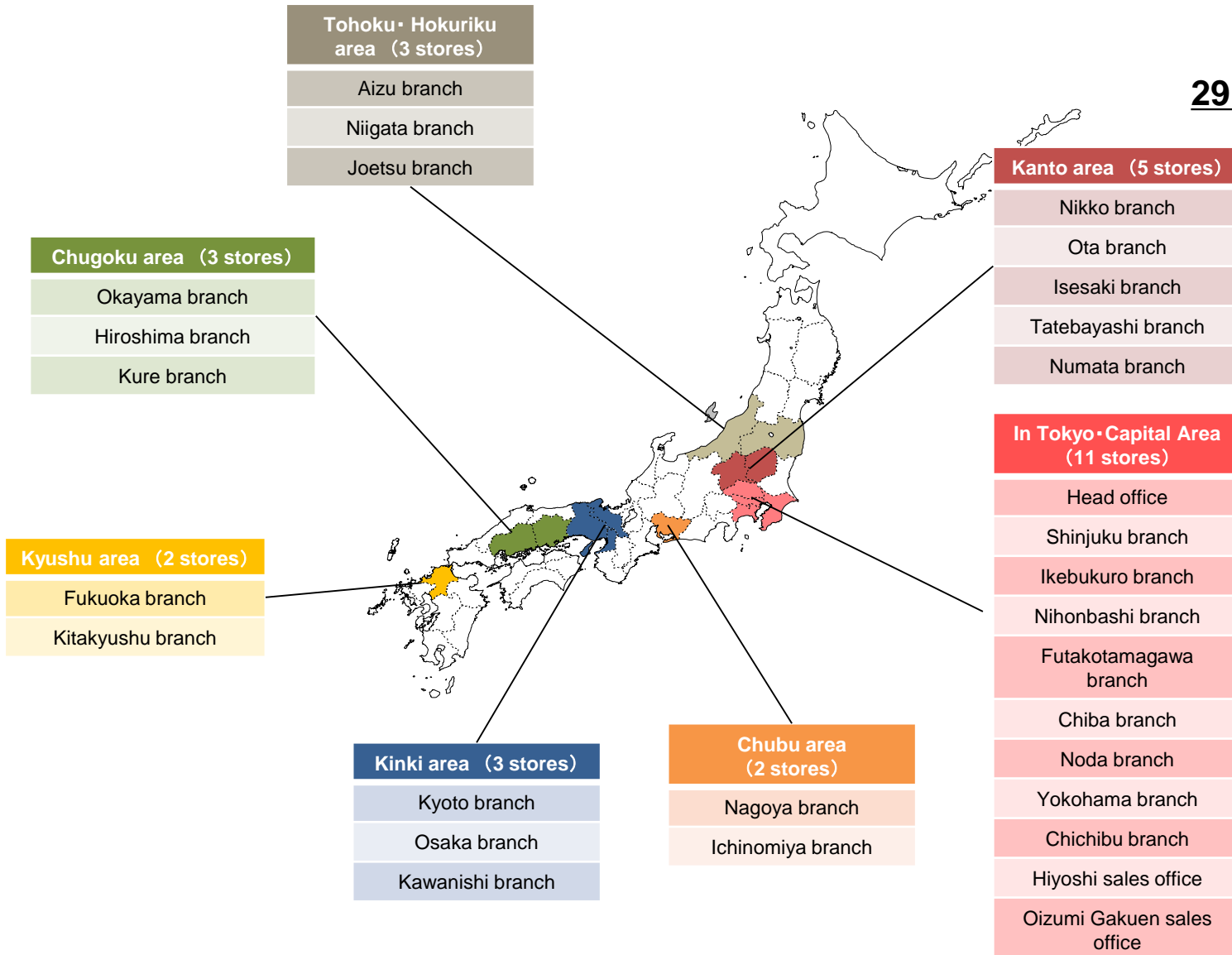
| | FY2020 | | | | FY2021 | | | | FY2022 | | | | FY2023 |
|-----------------------------|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Employees (person) | 1,205 | 1,172 | 1,137 | 1,115 | 1,216 | 1,186 | 1,140 | 1,103 | 1,200 | 1,166 | 1,134 | 1,095 | 1,194 |
| average age (age/months) | 35.0 | 35.5 | 35.9 | 36.2 | 35.0 | 35.4 | 35.10 | 36.3 | 35.1 | 35.5 | 35.9 | 36.1 | 34.10 |

- (Annotation)
1. Number of employees excludes commission sales representatives
 2. Average age is calculated excluding contract employees

Store network ~Community-based sales hub~

As of the end of
June 2023

29 bases in total



◇Disclaimer

Marusan Securities Co., Ltd.
Planning Department
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Marusan Securities Co., Ltd.

Financial instruments business operator registered with the Kanto Local Finance Bureau (registration No.167)

Member association : Japan Securities Dealers Association

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